

**NO OBJECTION CERTIFICATE**

To,  
**Chairman**  
**AIOCD PHARMA LIMITED (APL)**  
**(Formerly known as Maharashtra Safe Chemists & Distributors Alliance Ltd.)**  
6<sup>th</sup> Floor, Corporate Park - II,  
V.N. Purav Marg, Chembur,  
Mumbai – 400 071

**Sub: Transfer of Shares**

Dear Sir,

"We, the undersigned joint holders of shares in AIOCD PHARMA LIMITED, do hereby declare that we have no objection to the transfer of these shares into the sole name of [New Shareholder's Name]. We hereby waive any and all claims we may have on the said shares".

<b>Folio No.</b>	
<b>Name of Company</b>	
<b>No. of shares</b>	
<b>Type of Shares</b>	

Kindly do the needful.

**Thanking You.**

**Yours Faithfully,**

\_\_\_\_\_  
1<sup>st</sup> Joint Holder

\_\_\_\_\_  
2<sup>nd</sup> Joint Holder

\_\_\_\_\_  
3<sup>rd</sup> Joint Holder